



MEDIA PRIMA BERHAD (532975-A)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER
ENDED 30 SEPTEMBER 2019**

21 November 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		30.9.2019 RM'000	30.9.2018 RM'000 (Restated)	30.9.2019 RM'000	30.9.2018 RM'000 (Restated)
Revenue	A7	265,545	271,800	801,414	894,838
Operating expenses	A8	(288,350)	(302,739)	(876,809)	(963,828)
Other operating income	A9	3,116	3,636	11,095	60,130
Loss from operations		(19,689)	(27,303)	(64,300)	(8,860)
Finance income		1,583	1,670	5,797	4,871
Finance costs		(7,119)	(5,795)	(14,880)	(17,757)
Share of results of an associate		(18)	-	44	-
Loss before tax		(25,243)	(31,428)	(73,339)	(21,746)
Taxation	B1	(314)	582	(5,822)	(398)
Net loss and total comprehensive loss for the financial period		(25,557)	(30,846)	(79,161)	(22,144)
Loss and total comprehensive loss attributable to:					
- Owners of the Company		(24,161)	(30,706)	(73,395)	(20,580)
- Non-controlling interests		(1,396)	(140)	(5,766)	(1,564)
		(25,557)	(30,846)	(79,161)	(22,144)
Loss per share (sen)					
- Basic and diluted	B10	(2.18)	(2.77)	(6.62)	(1.86)

* Interest income was reclassified to conform to current financial period presentation of finance income.

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2018.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	NOTE	AS AT 30.9.2019 RM'000	AS AT 31.12.2018 RM'000
Assets			
Property, plant and equipment		278,236	304,966
Right-of-use assets		284,372	-
Investment properties		29,354	30,352
Associates		1,544	-
Financial assets at fair value through other comprehensive income		2,472	2,472
Intangible assets		440,851	430,056
Deferred tax assets		18,669	14,682
Non-current assets		1,055,498	782,528
Inventories		27,641	36,900
Trade and other receivables		217,746	254,954
Current tax recoverable		26,499	31,752
Deposits, cash and bank balances	A13	226,875	210,114
Current assets		498,761	533,720
Non-current assets held for sale		225	1,354
Total assets		1,554,484	1,317,602
Liabilities and equity			
Liabilities			
Trade and other payables		-	237
Lease liabilities		229,702	-
Deferred tax liabilities		37,697	40,985
Non-current liabilities		267,399	41,222
Trade and other payables		486,420	456,141
Lease liabilities		76,622	-
Borrowings	B4	10,049	4,169
Current tax payable		1,003	1,683
Current liabilities		574,094	461,993
Total liabilities		841,493	503,215
Equity and Reserves			
Share capital		1,524,735	1,524,735
Reserves		(813,616)	(716,113)
Equity attributable to owners of the Company		711,119	808,622
Non-controlling interests		1,872	5,765
Total equity		712,991	814,387
Total liabilities and equity		1,554,484	1,317,602
Net assets per share attributable to equity holders of the Company (sen)*		64.11	72.90

* Net assets per share is calculated by dividing the net assets (excluding the portion allocated to non-controlling interests) of the Group by the number of ordinary shares in issue at the statement of financial position date.

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2018.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company				Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Other reserves RM'000	Accumulated losses RM'000	Total RM'000		
2019						
At 31 December 2018, as previously reported	1,524,735	1,755	(717,868)	808,622	5,765	814,387
Effects of adoption of MFRS 16	-	-	(24,108)	(24,108)	-	(24,108)
At 1 January 2019, as restated	1,524,735	1,755	(741,976)	784,514	5,765	790,279
Net loss and total comprehensive loss for the period	-	-	(73,395)	(73,395)	(5,766)	(79,161)
Transaction with owners:						
Acquisition of a subsidiary	-	-	-	-	1,873	1,873
At 30 September 2019	1,524,735	1,755	(815,371)	711,119	1,872	712,991
2018						
At 1 January 2018	1,524,735	1,755	(759,840)	766,650	5,530	772,180
Net profit and total comprehensive income for the period	-	-	(20,580)	(20,580)	(1,564)	(22,144)
Transaction with owners:						
Equity contribution from non-controlling interest	-	-	-	-	400	400
At 30 September 2018	1,524,735	1,755	(780,420)	746,070	4,366	750,436

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2018.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

NOTE	FOR THE PERIOD ENDED 30.9.2019 RM'000	FOR THE PERIOD ENDED 30.9.2018 RM'000
Cash flows from operating activities		
Loss for the financial period	(79,161)	(22,144)
Adjustments for:		
- Non-cash items	209,238	136,920
- Interest expense	14,880	17,757
- Interest income	(5,797)	(4,871)
Operating cash flows before changes in working capital	139,160	127,662
Changes in working capital	(33,413)	(74,413)
Cash flows from operations	105,747	53,249
Income tax paid	(1,997)	(5,131)
Net cash flows generated from operating activities	103,750	48,118
Cash flows from investing activities		
Acquisition of a subsidiary (net cash acquired)	(1,642)	-
Acquisition of interest in an associate	(1,500)	-
Settlement of remaining consideration for the acquisition of subsidiaries in prior year	-	(5,000)
Property, plant and equipment:		
- Additions	(28,288)	(32,059)
- Proceeds from disposals	325	1,803
Non-current assets held for sale:		
- Proceeds from disposals	3,310	42,384
Proceeds from sale of share of an associate	-	45,366
Interest received	5,797	4,871
Net cash flows (used in)/generated from investing activities	(21,998)	57,365
Cash flows from financing activities		
Interest paid	(14,880)	(15,032)
Increase in restricted bank balances	-	3,585
Drawdown of borrowings	20,421	26,824
Repayment of borrowings	(14,541)	(65,815)
Repayment of lease financing	(55,991)	-
Equity contribution from non-controlling interest	-	400
Net cash flows used in financing activities	(64,991)	(50,038)
Net movement in cash and cash equivalents	16,761	55,445
Cash and cash equivalents at beginning of the financial period	209,914	197,215
Cash and cash equivalents at end of the financial period	226,675	252,660
A13		

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2018.

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2018, which were prepared in compliance with Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

Except for MFRS 16 “Leases”, the adoption of the following applicable amendments and improvements to MFRS that came into effect on 1 January 2019 did not have any significant impact on the Group upon the initial application.

Description	
Amendments to MFRS 9	Prepayment Features with Negative Compensation
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures
MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments

MFRS 16 “Leases” (“MFRS 16”)

Effective 1 January 2019, the Group had adopted MFRS 16 which replaces the guidance in MFRS 117 “Leases” (“MFRS 117”) on the recognition, measurement, presentation and disclosure of leases. The adoption of MFRS 16 from 1 January 2019 resulted in changes in accounting policies and adjustments to the amounts recognised in the financial report. The Group applied the simplified transition approach and in accordance with the transitional provisions in MFRS 16, comparative figures for the period prior to first adoption have not been restated.

All right-of-use (“ROU”) assets were measured at the present values as if the standard had been applied since the commencement date while all lease liabilities will be measured at the present value of the remaining lease payments. The ROU asset is depreciated in accordance with the principle in MFRS 116 “Property, Plant and Equipment” and the lease liability is accreted over time with interest expense recognised in the statement of comprehensive income.

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION (CONTINUED)

MFRS 16 “Leases” (“MFRS 16”) (continued)

In applying MFRS 16 for the first time, the Group had used the following practical expedients permitted by the standard:

- the use of a single discount rate to a portfolio of leases with reasonably similar characteristics;
- the accounting for operating leases with a remaining lease term of less than 12 months as at 1 January 2019 as short-term leases;
- the exclusion of initial direct costs for the measurement of the right-of-use asset at the date of initial application; and
- the use of hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

The Group will be adopting the following MFRSs when they become effective in the respective financial periods.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 3 Definition of a business	1 January 2020
Amendments to MFRS 101 and 108 Definition of material	1 January 2020

The adoption of the above MFRSs are not expected to have a material impact in the financial statements of the Group.

A2. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the audited annual financial statements for the financial year ended 31 December 2018 was not qualified.

A3. SEASONAL OR CYCLICAL FACTORS

The operations of our major business segments are generally affected by the major festive seasons.

A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group in the third quarter ended 30 September 2019.

A5. MATERIAL CHANGES IN ESTIMATES

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the third quarter ended 30 September 2019.

NOTES TO THE INTERIM FINANCIAL REPORT

A6. SEGMENTAL REPORTING

The Group determines and presents its operating segments based on information reported internally to the Group Managing Director and the Board of Directors. The Group predominantly operates in Malaysia and consequently, there is no disclosure on geographical segment being made. The segment information for the current financial period is as follows:

Period ended	Television Networks	Radio Networks	Out-of- Home	Publishing	Digital Media	Content Creation	Home Shopping	Corporate	Elimination	Total
30 September 2019	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	284,699	27,777	114,280	159,003	34,459	11,249	169,947	-	-	801,414
Inter-segment revenue	10,504	80	790	860	18,726	52,345	-	74,424	(157,729)	-
	295,203	27,857	115,070	159,863	53,185	63,594	169,947	74,424	(157,729)	801,414
Royalties	(1,477)	(139)	-	-	-	-	-	-	-	(1,616)
	293,726	27,718	115,070	159,863	53,185	63,594	169,947	74,424	(157,729)	799,798
Reportable segment (loss)/profit after tax before non-controlling interest	(20,538)	(3,129)	3,370	(58,683)	3,859	6,124	(8,924)	(7,279)	6,039	(79,161)

Period ended	Television Networks	Radio Networks	Out-of- Home	Publishing	Digital Media	Content Creation	Home Shopping	Corporate	Elimination	Total
30 September 2018	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	320,555	39,993	123,409	216,958	32,664	9,370	151,889	-	-	894,838
Inter-segment revenue	6,864	1,296	1,894	2,097	31,396	65,170	-	69,691	(178,408)	-
	327,419	41,289	125,303	219,055	64,060	74,540	151,889	69,691	(178,408)	894,838
Royalties	379	(206)	-	-	-	-	-	-	-	173
	327,798	41,083	125,303	219,055	64,060	74,540	151,889	69,691	(178,408)	895,011
Reportable segment (loss)/profit after tax before non-controlling interest	(62,002)	10,640	10,629	17,575	7,956	11,894	(2,756)	(18,847)	2,767	(22,144)

NOTES TO THE INTERIM FINANCIAL REPORT

A7. REVENUE

Individual quarter for the period ended 30 September 2019	Traditional RM'000	Digital RM'000	Home Shopping RM'000	Group RM'000
Advertising	159,935	20,129	-	180,064
Circulation	14,970	-	-	14,970
Commerce	12,222	1,218	55,688	69,128
Content	406	-	-	406
Property and others	977	-	-	977
	188,510	21,347	55,688	265,545

Cumulative quarters for the period ended 30 September 2019	Traditional RM'000	Digital RM'000	Home Shopping RM'000	Group RM'000
Advertising	497,440	61,510	-	558,950
Circulation	46,714	-	-	46,714
Commerce	17,799	3,182	169,947	190,928
Content	2,027	-	-	2,027
Property and others	2,795	-	-	2,795
	566,775	64,692	169,947	801,414

Individual quarter for the period ended 30 September 2018	Traditional RM'000	Digital RM'000	Home Shopping RM'000	Group RM'000
Advertising*	170,651	18,234	-	188,885
Circulation	17,596	-	-	17,596
Commerce*	6,674	1,285	55,868	63,827
Content	783	-	-	783
Property and others	709	-	-	709
	196,413	19,519	55,868	271,800

Cumulative quarters for the period ended 30 September 2018	Traditional RM'000	Digital RM'000	Home Shopping RM'000	Group RM'000
Advertising*	587,010	60,496	-	647,506
Circulation	58,946	-	-	58,946
Commerce*	25,801	3,842	151,889	181,532
Content	4,801	-	-	4,801
Property and others	2,053	-	-	2,053
	678,611	64,338	151,889	894,838

* Revenue classification was reclassified to conform to current period presentation for advertising and commerce revenue.

NOTES TO THE INTERIM FINANCIAL REPORT

A8. OPERATING EXPENSES

Included within operating expenses for the financial period under review are the following expenses:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.9.2019	30.9.2018	30.9.2019	30.9.2018
	RM'000	RM'000	RM'000	RM'000
Depreciation and amortisation	48,473	18,901	103,103	56,488
Net impairment charge/(write back) of financial instruments	272	(200)	4,311	16,366
Foreign exchange loss	338	-	1,139	-

A9. OTHER OPERATING INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.9.2019	30.9.2018	30.9.2019	30.9.2018
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
Other income	2,999	1,794	8,640	8,491
Gain on disposal of property, plant and equipment	117	1,599	274	1,599
Gain on disposal of non-current assets held for sale	-	13	2,181	4,652
Proceeds from sale of share in an associate	-	24	-	45,366
Foreign exchange gain	-	206	-	22
	3,116	3,636	11,095	60,130

Interest income was reclassified to conform to current period presentation of finance income.

A10. VALUATIONS OF PROPERTY, PLANT & EQUIPMENT

The Group's property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

NOTES TO THE INTERIM FINANCIAL REPORT

A11. CONTINGENT LIABILITIES

The Group is a defendant in 22 legal suits (as at 31.12.2018: 17 suits) with contingent liabilities amounting to approximately RM5.4 million (as at 31.12.2018: RM4.6 million). The legal suits consist of claims on defamation and breach of contract.

As at the date of this report, there are no new material litigation against the Group.

The material litigation in relation to a defamation suit involving Sistem Televisyen Malaysia Berhad that was reported in the Group's Interim Financial Report in (i) Q1 ended 31.3.2019; and (ii) Q2 ended 30.6.2019 remains an outstanding matter as it is currently pending appeal to the Court of Appeal on the RM1.1 million judgement sum that was awarded to the Plaintiff by the High Court.

Apart from the aforementioned matters, the Directors are not aware of any other proceedings pending against the Group and/or its subsidiaries or of any facts likely to give rise to any proceedings which might materially affect the position or business of the Group and/or its subsidiaries.

A12. CAPITAL COMMITMENTS

Capital commitments not provided for in the financial statements as at 30 September 2019 are as follows:

	RM'000
Approved but not contracted:	
- Property, plant and equipment	55,233
- Intangible assets	44,815
Approved and contracted for:	
- Property, plant and equipment	9,504
- Intangible assets	445
	109,997

A13. CASH AND CASH EQUIVALENTS

Details of cash and cash equivalents are as follows:

	As at 30.9.2019 RM'000	As at 30.9.2018 RM'000
Cash and bank balances	165,274	174,690
Deposits with licensed banks	61,601	83,134
Deposits, cash and bank balances	226,875	257,824
<i>Less: Restricted deposits</i>		
Deposits with licensed banks	(200)	(5,164)
Cash and cash equivalents	226,675	252,660

NOTES TO THE INTERIM FINANCIAL REPORT

A14. CHANGES IN COMPOSITION OF THE GROUP

On 10 July 2019, Rev Asia Holdings Sdn Bhd, an indirect wholly-owned subsidiary of the Company had entered into a conditional Share Sale Purchase Agreement (“SSPA”) with Mr Jaffa Sany Bin Mohd Ariffin to acquire 520,000 ordinary shares in The Vocket Sdn Bhd (“Vocket”), representing 52% of the issued and paid up capital of Vocket, for a cash consideration of RM2.6 million (“Acquisition”).

On 5 September 2019, the Acquisition was completed in accordance with the terms of the SSPA.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B1. TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.9.2019	30.9.2018	30.9.2019	30.9.2018
	RM'000	RM'000	RM'000	RM'000
In respect of the current period:				
- Current income tax	1,865	47	7,407	1,197
- Deferred taxation	(17)	(86)	(51)	(256)
- Over accruals of taxation in prior year	(1,534)	(543)	(1,534)	(543)
	314	(582)	5,822	398

The Group's tax expense for the financial period is primarily due to income tax expense by profitable subsidiaries within the Group.

B2. FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

As at 30 September 2019, the Group does not have any financial liabilities measured at fair value through profit or loss.

B3. MATERIAL LITIGATION

Apart from the material litigation disclosed under Note A11, there was no other material litigation in the period under review since the last announcement.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B4. BORROWINGS

	As at 30.9.2019 RM'000	As at 30.9.2018 RM'000
<u>Non-Current Borrowings</u>		
Secured:		
- Term loan (Note a)	-	275,980
<u>Current Borrowings</u>		
Unsecured:		
- Banker's acceptance (Note b)	10,049	1,912
Total borrowings	10,049	277,892

The Group's borrowings are denominated in Ringgit Malaysia.

a) Term loan

On 13 December 2017, the Group obtained a RM300.0 million secured loan which bears a fixed interest rate of 2.75% per annum above effective cost of funds. The loan was secured by a charge over certain property, plant and equipment of a subsidiary within the Group. The Group have fully repaid the term loan on 28 December 2018.

b) Banker's acceptance

During the financial period, the Group had drawn down RM20.4 million banker's acceptance facility with a term of 3 months. The facility effective interest rate ranged from 3.80% to 4.12% per annum and is repayable in entirety on its maturity date.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B5. REVIEW OF PERFORMANCE FOR THE CURRENT QUARTER VS. PRECEDING QUARTER

	Quarter ended 30.9.2019 RM'000	Quarter ended 30.6.2019 RM'000
Revenue	265,545	296,767
Loss Before Tax	(25,243)	(7,235)
Loss After Tax	(25,557)	(10,783)

The Group's revenue for 3QFY19 declined by RM31.2 million or 11% against the immediate preceding quarter (2QFY19) and incurred loss after tax of RM25.6 million due to declining trend of core advertising and circulation revenue.

The performance of the respective business platforms for 3QFY19 against 2QFY19 is as follows:

- a) Television Networks – Revenue declined by 18% against the immediate preceding quarter as a result of quiet post-festive season.
- b) Publishing – Decrease in revenue by 3% against the immediate preceding quarter contributed by lower advertising and circulation revenue.
- c) Out-of-Home – 13% reduction in revenue against 2QFY19 due to lower occupancy rate.
- d) Radio Networks – 3QFY19 revenue declined by 5%.
- e) Digital Media – Recorded a reduction in revenue by 13% against the immediate preceding quarter.
- f) Content Creation – 8% increase in revenue against 2QFY19 largely due to successful release of a film during 3QFY19.
- g) Home Shopping – Decline in revenue by 7% against the immediate preceding quarter due to quiet post-festive season.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B6. REVIEW OF PERFORMANCE FOR THE CURRENT FINANCIAL PERIOD TO DATE VS. PREVIOUS FINANCIAL PERIOD TO DATE

	Period ended 30.9.2019 RM'000	Period ended 30.9.2018 RM'000
Revenue	801,414	894,838
Loss Before Tax ("LBT")	(73,339)	(21,746)
Loss After Tax ("LAT") excluding exceptional item	(79,161)	(67,510)
LAT including exceptional item	(79,161)	(22,144)

Revenue for the financial period ended 30 September 2019 dipped by 10% against the corresponding financial period, especially from the traditional revenue segment. Nevertheless, the home shopping business continued its revenue growth, partially mitigating this decline. The Group posted a LAT of RM79.2 million against LAT of RM22.1 million in the corresponding financial period. The lower LAT for the financial period ended 30 September 2018 included the one-off gain on sale of shares in an associate amounting to RM45.4 million.

The performance of respective platforms for the financial period ended 30 September 2019 as compared to the comparative financial period is as follows:

- a) Television Networks – Lower adex take up in the Free-to-Air Television segment led to the decrease in revenue by 10%.
- b) Publishing – Performance for Publishing remains challenging as contribution from newspaper advertising and circulation recorded lower revenue by 21% and 27% respectively.
- c) Out-of-Home – Overall revenue declined by 8% against the corresponding financial period due to lower occupancy on static panels and cautious spending by advertisers. However, digital panels showed an overall growth of 25% in 3QFY19.
- d) Radio Networks – Overall revenue decreased by 33% against the corresponding financial period due to lower advertising take up and growth of digital marketing options for advertisers.
- e) Digital Media – Excluding the shared service revenue, Digital Media recorded an overall growth in revenue by 20% in 3QFY19, particularly for its media venture business revenue comprising of licensed and exclusive reseller products.
- f) Content Creation – Decline in revenue by 15% was mainly due to lower sales of TV program production and program broadcast rights especially during 1QFY19. However, the lower revenue was mitigated by lower content production cost.
- g) Home Shopping – Continued growth of 12% recorded in the home shopping segment mainly contributed by greater exposure achieved through more hours dedicated for home shopping slots on NTV7 and Ch-9 as compared to the corresponding financial period.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B7. PROSPECTS FOR 2019

The continued decline in the adex market impacted the overall performance of the Group during 3QFY19. Although the Group has made substantial progress in its transformation journey, the impact of digital disruption to traditional media revenue severely impacts the Group's profitability even with significant savings achieved from the cost management initiatives. The Group is undergoing internal reorganisation which will be able to optimise its way of working in order to ensure that it is better placed to meet the ever evolving consumer needs and deliver savings that can be reinvested into accelerating new growth.

B8. PROFIT FORECAST/PROFIT GUARANTEE

The Group has not issued any profit forecast/profit guarantee during the current financial period.

B9. DIVIDEND

No dividends have been declared by the Board of Directors for the third quarter and financial period ended 30 September 2019 (2018: Nil for the third quarter and for the financial period).

ADDITIONAL LISTING REQUIREMENT INFORMATION

B10. LOSS PER SHARE

The Group's loss per share are calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.9.2019	30.9.2018	30.9.2019	30.9.2018
Loss attributable to owners of the Company (RM'000)	(24,161)	(30,706)	(73,395)	(20,580)
Weighted average number of ordinary shares in issue ('000)	1,109,199	1,109,199	1,109,199	1,109,199
Basic and diluted loss per share (sen)	(2.18)	(2.77)	(6.62)	(1.86)

The Group do not have in issue any financial instruments or other contract that may entitle its holders to ordinary shares and potentially dilute its loss per share.

BY ORDER OF THE BOARD

TAN SAY CHOON (MAICSA 7057849)
FARNIDA BINTI NGAH (MIA 22495)
COMPANY SECRETARIES

Kuala Lumpur
21 November 2019

The full financial analysis of Media Prima Berhad Group can also be viewed at Media Prima Berhad's website:
<http://www.mediaprima.com.my>